

CORPORATE FIXED INCOME PERFORMANCE RETURNS

Product / Index	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception (10/1/2000)
LCP Corporate Fixed Income (Gross-of-fees)	23.09	23.32	5.70	5.43	7.25	8.12
LCP Corporate Fixed Income (Net-of-fees)	22.73	22.83	5.32	5.04	6.84	7.71
Barclays Credit Index	14.86	19.49	5.84	4.72	5.48	6.61

Product / Index	2008	2007	2006	2005	2004	2003	2002	2001
LCP Corporate Fixed Income (Gross-of-fees)	-9.49	3.40	7.28	2.72	7.93	13.69	11.58	13.08
LCP Corporate Fixed Income (Net-of-fees)	-9.89	3.05	6.65	2.22	7.39	12.96	11.18	12.50
Barclays Credit Index	-3.08	5.11	4.26	1.96	5.24	7.70	10.53	10.40

COMPOSITE STATISTICS AND PERFORMANCE

YEAR	GROSS-of-FEE RETURN	NET-of-FEES RETURN (%)	BENCHMARK RETURN (%)	NUMBER OF PORTFOLIOS	DISPERSION (Standard Deviation)*	COMPOSITE ASSETS	% FIRM ASSETS**
10/1/00 (Inception Date) to 12/31/00	2.69%	2.59%	3.36%	<5	N/A	\$60,200,000	-
2001	13.08%	12.50%	10.40%	<5	N/A	\$71,800,000	-
2002	11.58%	11.18%	10.53%	<5	N/A	\$103,700,000	-
2003	13.69%	12.96%	7.70%	<5	N/A	\$171,900,000	-
2004	7.93%	7.39%	5.24%	<5	N/A	\$310,600,000	-
2005	2.72%	2.22%	1.96%	<5	N/A	\$425,100,000	-
2006	7.28%	6.65%	4.26%	<5	N/A	\$568,000,000	-
2007	3.40%	3.05%	5.11%	<5	N/A	\$252,738,495	2%
2008	-9.49%	-9.89%	-3.08%	<5	N/A	\$205,219,932	2%
1Q 2009	-1.44%	-1.54%	-1.78%	<5	N/A	\$231,783,642	2%
2Q 2009	13.98%	13.88%	8.81%	<5	N/A	\$259,144,097	2%
3Q 2009	9.57%	9.47%	7.47%	<5	N/A	\$373,103,686	3%

* N/A - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

** Prior to November 1, 2007, the investment team was part of Delaware Investments and therefore the firm is reporting the percentage of firm assets only for all accounts managed by Logan Circle Partners, L.P.

Performance Disclosures

Logan Circle Partners, L.P. ("Logan" or the "Firm") is a registered investment adviser. Prior to November 1, 2007, the Firm was part of Delaware Investments and since that date operates independently as Logan Circle Partners, L.P. The track record presented represents the team's performance at Delaware Investments while it managed the Delaware Corporate Bond Fund from October 1, 2000 ("inception date") through May 1, 2007 and from May 1, 2007 through October 31, 2007 while the team managed the Corporate Bond strategy. From November 1, 2007 ("creation date") to the present, the performance presented is for the Corporate Bond Fixed Income Composite that the team currently manages at Logan. Logan Circle Partners, L.P. has prepared and presented this report in compliance with the Global Investment Performance Standards ("GIPS®"). The Corporate Fixed Income Composite received a performance exam by Ernst & Young from the inception date until December 2006 while at the predecessor firm. Additional information regarding the Firm's policies and procedures for calculating and reporting performance returns is available upon request. The Corporate Fixed Income Composite seeks to outperform the benchmark by investing in high quality fixed income securities across the government, corporate and structured markets. The Composite includes all fee-paying portfolios managed on a discretionary basis according to the applicable composite strategy. The Firm maintains a complete list and description of composites which are available upon request. The benchmark for the Logan Corporate Fixed Income Composite is the Barclays Credit Index. All index returns presented are provided to represent the investment environment existing during the time periods shown and will not be covered by the future report of independent verifiers. For comparison purposes, the index is fully invested and includes the reinvestment of income. The index is unmanaged and includes the reinvestment of interest and does not reflect transaction costs or management fees and other expenses. Investors cannot purchase interests directly in an index. Returns are based on fully discretionary accounts under management and may include terminated accounts. The dispersion of annual returns is measured by the standard deviation among asset-weighted portfolio returns represented within the composite for the full year. Dispersion is not calculated for composites with less than five accounts for the whole period. Performance returns are presented gross and net fees and include the reinvestment of all income and are calculated in U.S. dollars. Gross-of-fees does not reflect the deduction of our investment management fees. Individual client returns will be reduced by investment management fees and other expenses that it may incur in the management of its investment management account. The investment management fee schedule for Corporate Fixed Income is 0.40% on amounts up to \$25 million, 0.35% on amounts from \$25 million to \$100 million and 0.30% on amounts over \$100 million. Fees have a compounding effect on cumulative results. For example, if a 1% investment advisory fee were deducted annually from an account that achieves a 10% gross annualized return, the net return would be approximately 8.9% after the deduction of advisory fees. Investment advisory fees are described in Part II of Form ADV. Actual investment advisory fees incurred by clients may vary. Derivatives may make up a part of the composite strategy as Logan believes that derivatives offer value and are appropriate investments for client mandates. The Firm may utilize futures, forwards and interest rate swaps to assist in the management of our portfolios. Derivative usage is governed by the appropriate level of risk to meet the return targets rather than for speculative purposes. Past performance is not indicative of future results. The information presented is available for institutional client use only and presented as a one-on-one presentation.