

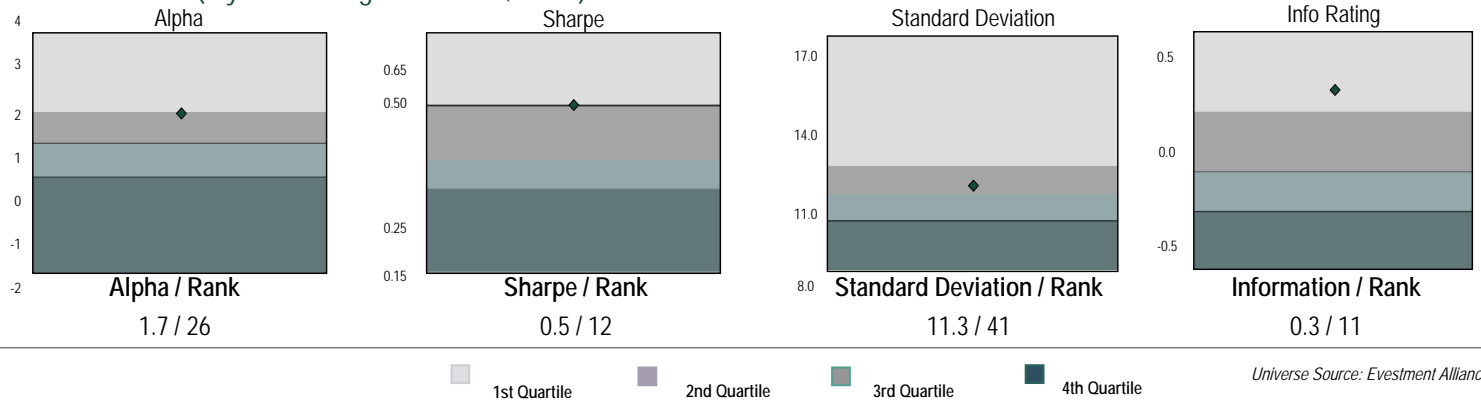
HIGH YIELD MID-GRADE FIXED INCOME PERFORMANCE RETURNS*

Product / Index	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception (10/1/2000)
LCP High Yield Mid-Grade Fixed Income (Gross-of-fees)	4.21	46.27	8.30	8.29	10.15	8.61
LCP High Yield Mid-Grade Fixed Income (Net-of-fees)	4.11	45.68	7.84	7.80	9.63	8.10
ML U.S. HY BB-B Rated Constrained Index	4.22	42.86	5.54	6.64	8.23	7.12
Custom Benchmark**	4.75	56.95	6.82	7.58	9.50	7.57

*Includes performance data from 2010 which are preliminary, unaudited figures and subject to change.

**From November 1, 2007 to the present, the relevant benchmark is the Merrill Lynch U.S. High Yield Master II Constrained Index. From October 1, 2000 to October 31 2007, the index was the Bear Stearns High Yield Index. Therefore, the benchmark returns prior to 2007 are blended and are presented for discussion purposes only. The benchmarks are broad-based benchmarks that measure the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs).

RISK PROFILE (5 years through March 31, 2010)*



* The Characteristics above are for a representative account. Actual account characteristics may differ. The information is present as supplemental to the full GIPS disclosure.

COMPOSITE STATISTICS AND PERFORMANCE

YEAR	GROSS-of-FEE RETURN	NET-of-FEE RETURN	BENCHMARK RETURN ¹	NUMBER OF PORTFOLIOS	DISPERSION (Standard Deviation) ¹	COMPOSITE ASSETS	% STRATEGY ASSETS ²
10/1/2000 (Inception Date) to 12/31/2000	-0.42%	-0.57%	-5.73%	7	1.28	\$106,596,571	-
2001	0.63%	0.13%	5.44%	<5	N/A	\$69,523,805	-
2002	4.50%	3.91%	-1.00%	<5	N/A	\$37,218,798	-
2003	26.16%	25.55%	28.92%	<5	N/A	\$28,340,408	-
2004	11.71%	11.16%	10.92%	<5	N/A	\$18,322,815	-
2005	4.21%	3.70%	1.79%	<5	N/A	\$17,861,728	-
2006	9.28%	8.74%	11.61%	<5	N/A	\$18,301,018	-
2007	3.78%	3.28%	2.28%	<5	N/A	\$9,810,620	< 1%
2008	-19.45%	-19.79%	-26.11%	<5	N/A	\$6,709,201	< 1%
2009	49.70%	48.10%	58.10%	<5	N/A	\$60,729,562	<1%
1Q2010 ³	4.21%	4.11%	4.75%	<5	N/A	\$60,341,908	<1%

¹ "NA" is an indication that we do not believe that the information is statistically meaningful due to an insufficient number of portfolios in the composite for the entire year. Standard deviation is only presented for accounts managed for a full calendar year.

² Prior to November 1, 2007, the investment team was part of Delaware Investments and therefore the firm is reporting the percentage of firm assets only for all accounts managed by Logan Circle Partners, L.P.

³ Performance results for 2010 are based on unaudited estimates and are subject to change.

⁴ As discussed in further detail on the last page of the presentation, the relevant benchmark is the Merrill Lynch U.S. High Yield Master II Constrained Index. Prior to firm inception, the index was the Bear Stearns High Yield Index. Therefore, the 2007 index returns are blended. The benchmarks are broad-based benchmarks that measure the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

Performance Disclosure:

Logan Circle Partners, L.P. has prepared and presented this report in compliance with the Global Investment Performance Standards ("GIPS®"). The High Yield Mid-Grade Fixed Income Composite received a performance exam by Ernst & Young from the inception date until December 31, 2006 while at the predecessor firm. The Firm's compliance with the GIPS standards has been verified for the period November 1, 2007 through December 31, 2008 by Ashland Partners & Company LLP. In addition, the composite has received a performance exam beginning November 1, 2008. Additional information regarding the Firm's policies and procedures for calculating and reporting performance returns is available upon request. The High Yield Mid-Grade Fixed Income Composite seeks to produce predictable and consistent excess returns relative to the benchmark with a similar level of volatility. The High Yield Mid-Grade Fixed Income Composite includes all fee-paying portfolios managed on a discretionary basis according to the applicable composite strategy. The Firm maintains a complete list and description of composites which are available upon request. The benchmark presented from inception date (October 1, 2000) through October 31, 2007 was the Bear Stearns High Yield Index and from November 1, 2007 through the present has been and remains, the Merrill Lynch U.S. High Yield Master II Constrained Index. The Bear Stearns High-Yield Index includes fixed-income, non-convertible, U.S. dollar-denominated securities rated both BB+ and Ba1 or lower with an outstanding par value of at least \$100 million. The Merrill Lynch U.S. High Yield Master II Constrained Index is an unmanaged portfolio constructed to mirror the high yield debt market. This index includes US dollar publicly issued corporate bonds and includes deferred interest bonds that are not yet accruing a coupon. Bonds rated in default, or that are not rated are excluded from the index. Merrill Lynch U.S. High Yield Master II Constrained Index is provided to represent the investment environment existing during the time periods shown. All index returns presented are provided to represent the investment environment existing during the time periods shown and will not be covered by the future report of independent verifiers. For comparison purposes, the indices are fully invested and include the reinvestment of income. The indices are unmanaged and unavailable for direct investment. The returns for the indices do not include any transaction costs, management fees or other costs. Returns are based on fully discretionary accounts under management and may include terminated accounts. The dispersion of annual returns is measured by the standard deviation among asset-weighted portfolio returns represented within the composite for the full year. Dispersion is not calculated for composites with less than five accounts for the whole period. Past performance is not indicative of future results. The information presented is available for institutional client use only.

DISCLAIMERS

Firm Logan Circle Partners, L.P. ("Logan" or the "Firm") is a registered investment adviser and prior to November 1, 2007, the Firm was part of Delaware Investments. On April 16, 2010, the Firm entered into a transaction with Fortress Investment Group LLC ("Fortress") and became a subsidiary of Fortress. The firm continues to operate as Logan Circle Partners, L.P. The track record presented represents the team's performance at Delaware Investments while it managed the High Yield Mid-Grade strategy from October 1, 2000 ("inception date") through October 31, 2007. From November 1, 2007 ("creation date") to the present, the performance presented is for the High Yield Mid-Grade Fixed Income Composite that the team currently manages at Logan.

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Gross vs. Net Performance returns are presented gross and net of fees, include the reinvestment of all income and are calculated in U.S. dollars. Dividend income has been recorded net of all applicable foreign withholding taxes. Gross-of-fees does not reflect the deduction of our investment management fees. Individual client returns will be reduced by investment management fees and other expenses that the account may incur. The investment management fee schedule for High Yield Mid-Grade Fixed Income composite is 0.50% on the first \$50 million, 0.45% on amounts from \$50 million to \$100 million and 0.40% on amounts over \$100 million. Fees have a compounding effect on cumulative results. For example, if a 1% investment advisory fee were deducted annually from an account that achieves a 10% gross annualized return, the net return would be approximately 8.9% after the deduction of advisory fees. Investment advisory fees are described in Part II of Form ADV. Actual investment advisory fees incurred by clients may vary.

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